

EXHIBIT C

TROUTMAN SANDERS LLP

Payment Remittance Address

Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID No. 58-0946915

Office Address

600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:
404-885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Rd NE
Ste 200
Atlanta, GA 30326-1420

Invoice Date	07/15/09
Submitted by	J Dantzler
Direct Dial	404-885-3314
Invoice No.	1213677
File No.	033287.000002

RE: Receiver For Horizon Establishment Et al. - Sec Receivership

Fees for Professional Services Rendered Through 06/30/09	\$4,390.83
Less Adjustments	- \$946.68
Total Fees	<hr/> \$3,444.15
Costs and Expenses Through 06/30/09	\$25.00
Total Amount of This Invoice	<hr/> \$3,469.15

IN ACCOUNT WITH

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Hays Financial Consulting, LLC
Receiver/Horizon Establishment Et al.

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 06/30/09

Date	Init	Description of Work Performed	Hours
06/01/09	CRB	Review footnotes to 2008 tax returns	0.2
06/04/09	CRB	Review Bankruptcy Trustee's motion to consolidate all Josephs Jack claimants for purposes of distribution; review Correll's agreement with G2; analyze motion to consolidate Josephs Jack claimants in light of G2 agreement; telephone conference with Scott Askue regarding [REDACTED]; conference with Garrett Nail regarding [REDACTED]	1.6
06/04/09	GAN	Review and analyze G2 agreement, recent pleadings and communications from Joseph Jacks; conference with Charles Burnett regarding [REDACTED]	1.9
06/05/09	CRB	Telephone conference with counsel for Bankruptcy Trustee regarding motion to consolidate all Josephs Jack claimants, potential distribution to claimants, and necessity of filing objection to motion; telephone conference with Scott Askue regarding [REDACTED]; conference with Garrett Nail regarding [REDACTED]	0.8
06/08/09	CRB	Review fifth fee application; revise sixth fee application; telephone conference with Bill Arnold regarding [REDACTED]; conference with David Dantzler regarding [REDACTED] (0.7, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.7
06/10/09	CRB	Correspond with Stephanie Demos regarding deposition of Gregory Hays; conference with David Dantzler regarding [REDACTED]	0.5
06/11/09	CRB	Telephone conferences with investor regarding failure to submit signature for claim; telephone conference with Scott Askue regarding [REDACTED]; conference with David Dantzler regarding [REDACTED]; telephone conference with Stephanie Demos regarding deposition of Gregory Hays; draft letter to Stephanie Demos regarding same	1.3
06/11/09	GAN	Review pleadings in Sentinel bankruptcy case	0.4
06/12/09	CRB	Correspond with Stephanie Demos regarding Gregory Hays' deposition; correspond with Gregory Hays regarding [REDACTED]	0.4
06/15/09	CRB	Telephone conference with investor regarding questions about interim distribution; telephone conference with Lelia Cozart regarding signed proof of claim form	0.4
06/16/09	CRB	Telephone conference with Stephanie Demos's assistant regarding deposition of Greg Hays; field telephone calls from investors regarding interim distributions; telephone conference with Scott Askue regarding [REDACTED]	0.6
06/17/09	HC	Follow-up on various issues related to receivership	0.6

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FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 06/30/09

Date	Init	Description of Work Performed	Hours
06/19/09	CRB	Revise Request for Admission Pro Hac Vice; coordinate filing of same	0.3
06/23/09	CRB	Address concerns from investors regarding initial distribution; review and revise letters to investors regarding same; telephone conference with Scott Askue regarding [REDACTED]	0.7
06/24/09	CRB	Respond to request from Department of Justice for Schedule of Claims	0.2
06/25/09	CRB	Review correspondence regarding initial distribution; address concerns from investors regarding same; revise letters to investors regarding same	0.4
06/26/09	CRB	Address concerns from several investors regarding initial interim distribution; telephone conferences with Scott Askue regarding [REDACTED]; review cover letter for initial interim distribution	1.1
06/26/09	JDD	E-mail correspondence with G. Hays and Receiver Team regarding [REDACTED]; review and revise letter to investors	[REDACTED]
06/29/09	CRB	Telephone conference with Scott Askue regarding [REDACTED]; respond to questions from investors regarding same; review late-filed claims; correspond with David Dantzler regarding [REDACTED]	[REDACTED]
06/30/09	CRB	Prepare fee application for fees incurred in March and April 2009; telephone conferences with Harrilee Cheshire regarding [REDACTED]; correspond with investors regarding distribution (0.6, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.7
06/30/09	HC	Review April invoices; assist in drafting fee application; conference with Charles Burnett regarding [REDACTED] (2.3, Time spent on Fee Application, not billed to Hays Financial Consulting)	2.3
Total Hours			16.4
Total Fees			4,390.83

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TIMEKEEPER TIME SUMMARY THROUGH 06/30/09

Name	Hours	Amount
C R Burnett	10.7	2,846.20
H Cheshire	2.9	757.63
J Dantzler	0.5	240.75
G A Nail	2.3	546.25

FOR COSTS AND EXPENSES INCURRED THROUGH 06/30/09

Description	Amount
Litigation Costs	25.00
	<hr/>
	Total: 25.00
	<hr/>
Total Fees & Costs:	\$4,415.83

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3343 Peachtree Rd NE
Ste 200
Atlanta, GA 30326-1420

Invoice Date	08/19/09
Submitted by	J Dantzler
Direct Dial	404-885-3314
Invoice No.	1222655
File No.	033287.000002

RE: Receiver For Horizon Establishment Et al. - Sec Receivership

Fees for Professional Services Rendered Through 07/31/09	\$7,694.01
Less Adjustments	- \$606.58
Total Fees	<hr/> \$7,087.43
Costs and Expenses Through 07/31/09	\$81.36
Total Amount of This Invoice	<hr/> \$7,168.79

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FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 07/31/09

Date	Init	Description of Work Performed	Hours
07/01/09	CRB	Correspond with Receiver Team regarding [REDACTED]; telephone conference with Harrilee Cheshire regarding [REDACTED] (0.3, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.3
07/01/09	HC	Finalize fee application; email correspondence regarding same (0.4, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.4
07/02/09	CRB	Telephone conference with Stephanie Demos regarding Receiver's Responses to Bank of America's Interrogatories in the Sentinel Bankruptcy; review and revise Responses; correspond with Greg Hays and David Dantzler regarding [REDACTED]; review Stipulation regarding Receiver's testimony in the Sentinel Bankruptcy; correspond with Stephanie Demos regarding same	1.9
07/06/09	CRB	Revise correspondence from investors who filed claims after the Bar Date; draft letters in response to investors who filed late claims	0.6
07/07/09	CRB	Review correspondence from Receiver regarding investors who filed claims after the Bar Date; review information received from late-filing investors; draft letters to various investors regarding late-filed claims; draft Notices of Substitution of Counsel for cases in Minnesota filed against Correll Defendants; review docket in Midkiff action regarding Court's request for a status update; revise fee applications to add invoices for May 2009 time (0.5, Time spent on Fee Application, not billed to Hays Financial Consulting)	3.2
07/08/09	CRB	Draft Status Update in Midkiff case; prepare fee application and correspond with Timothy McCole regarding same (0.3, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.5
07/08/09	HC	Review May invoices; revise fee application to reflect May activity; conferences with C. Burnett and A. Aievoli regarding same (1.1, Time spent on Fee Application, not billed to Hays Financial Consulting)	1.1
07/09/09	CRB	Draft Status Update in Midkiff case; correspond with Harrilee Cheshire and Scott Askue regarding same	1.5
07/10/09	CRB	Revise Status Update in Midkiff case; coordinate filing of Status Report	1.3
07/10/09	HC	Review and edit status report in Meister litigation pending in Minnesota District Court; conference with C. Burnett regarding same	0.5
07/14/09	JMD	Emails with attorney related to release of Correll property lien; review incoming draft release and note changes to be made; further emails related	0.5

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FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 07/31/09

Date	Init	Description of Work Performed	Hours
		to same	
07/15/09	CRB	Conference with Scott Askue, Mike McClellan, Dick Atcheson, David Dantzler, and Saba Ashraf regarding tax issues; conference with Scott Askue and David Dantzler regarding additional sources of recovery	0.8
07/15/09	JDD	Prepare for and meet with Receiver Team regarding tax issues	0.5
07/16/09	CRB	Telephone conference with Scott Askue regarding claimants who filed claims late; review information submitted by John Massicott; conference with David Dantzler regarding additional sources of recovery	0.4
07/20/09	CRB	Telephone conference with Shuwanda Sloane regarding investors who filed late claims; revise letter to Theresa Piencak; telephone conference with Scott Askue regarding John Massicott claim; coordinate filing of fee application and draft correspondence to Receiver Team regarding same; correspond with Josephs Jack regarding Sentinel bankruptcy; telephone conference with Scott Askue regarding recovery in Sentinel Bankruptcy; draft letter to Stephanie Demos regarding same (0.1, Time spent on Fee Application, not billed to Hays Financial Consulting)	1.5
07/21/09	CRB	Telephone conference with Stephanie Demos regarding distribution in Sentinel bankruptcy; draft summary of conversation; telephone conference with Scott Askue regarding same	0.6
07/22/09	CRB	Telephone conference with Shuwanda Sloane regarding letters to late-filing investors; revise and send letters to late-filing investors	0.2
07/27/09	CRB	Review correspondence with Stephanie Demos regarding Sentinel bankruptcy; research regarding potential sources of recovery; review correspondence regarding potential claim against Dan Moody; review pleadings filed by SEC against Morgans; review correspondence regarding Morgan West/Winside/Five Star Energy	2.7
07/28/09	CRB	Review information regarding additional sources of potential recovery; research regarding lawsuits against Gauthier's concerning PILL; research regarding other sources of potential recovery	1.5
07/29/09	TBB	Discussion with Charles Burnett regarding claim issue	0.2
07/29/09	CRB	Research regarding additional sources of potential recovery; conference with David Dantzler regarding same; research regarding claims against Gauthier's involving PILL; research statutes of limitation for claims relating to transactions with the Johnsons and Bill Watson in Texas, Florida, and Georgia; correspond with SEC's Miami office regarding Project Amsterdam	3.7
07/29/09	JDD	Meet with C. Burnett regarding open issues and analysis of recovery possibilities; follow-up matters; e-mail correspondence with C. Burnett regarding same	1.1

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Date	Init	Description of Work Performed	Hours
07/30/09	CRB	Telephone conference with counsel for bankruptcy trustee in the Sentinel bankruptcy regarding method of distribution and estimated amounts of distribution; revise memorandum of additional sources of potential recovery regarding same; review information submitted by Eileen Nygard regarding her claim; draft correspondence to William Topka regarding Nygard claim; draft correspondence to Steve Cunningham regarding tax issues and distribution procedure; conference with David Dantzler regarding same	1.7
07/31/09	CRB	Telephone conference with counsel for Eileen Nygard regarding her claim and distribution check; revise response to Steve Cunningham regarding questions concerning distribution	0.8
Total Hours			27.5
Total Fees			7,694.01

TIMEKEEPER TIME SUMMARY THROUGH 07/31/09

Name	Hours	Amount
T B Bosch	0.2	73.15
C R Burnett	23.2	6,171.20
H Cheshire	2.0	522.51
J Dantzler	1.6	770.40
J M Duncan	0.5	156.75

FOR COSTS AND EXPENSES INCURRED THROUGH 07/31/09

Description	Amount
Search Costs	81.36
Total:	81.36
Total Fees & Costs:	\$7,775.37